

A public meeting of the Astoria Development Commission will be held on **June 3, 2024 at 6:00 pm** at City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the **budget for the fiscal year beginning July 1, 2024** as approved by the Astoria Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at [www.astoria.or.us](http://www.astoria.or.us). This budget was prepared on a basis of accounting that is the same as used the preceding year.

**NOTE:** Public meetings will be conducted in the Council Chambers and video live-streamed. For connection instructions, go to

[https://www.astoria.or.us/LIVE\\_STREAM.aspx](https://www.astoria.or.us/LIVE_STREAM.aspx)

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	7,177,931	7,600,600	8,169,600
Federal, State and All Other Grants	197,067		
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	236,879	251,630	297,260
Revenue from Division of Tax	337,451	253,390	400,000
Revenue from Special Levy			
<b>Total Resources</b>	<b>7,949,328</b>	<b>8,105,620</b>	<b>8,866,860</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services			
Materials and Services	253,771	629,270	631,310
Capital Outlay	2,470	6,250,000	6,250,000
Debt Service			
Interfund Transfers			
Contingencies		450,000	450,000
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	7,693,087	776,350	1,535,550
<b>Total Requirements</b>	<b>7,949,328</b>	<b>8,105,620</b>	<b>8,866,860</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program	FTE for that unit or program			
Urban Renewal Administration-Astor East	85,280	2,337,470	2,339,510	
FTE				
Urban Renewal Administration-Astor West	170,961	4,991,800	4,991,800	
FTE				
Non-Departmental-Not Allocated	7,693,087	776,350	1,535,550	
FTE				
<b>Total Requirements</b>	<b>7,949,328</b>	<b>8,105,620</b>	<b>8,866,860</b>	
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

To comply with ORS 294.388 budgeted amounts are presented by Organizational Unit. Contingencies and Ending Fund Balances are shown as not allocated to an Organizational Unit.

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>